

PRESS RELEASE

Radiant Group to accelerate retail digitalisation through acquisition of Arms Software International Sdn Bhd

- *To cater to the rising demand of digitalisation among retailers in Malaysia*
- *Acquisition to further enhance Group's foothold in retail and food and beverage ("F&B") sectors*

Selangor, Malaysia, 20 May 2021 - Integrated technology solutions provider **Radiant Globaltech Berhad**, (Radiant Group, the Group, 锐腾有限公司, Bloomberg: 0202:MK) is targeting to accelerate retail digitalisation in Malaysia through Arms Software International Sdn Bhd ("ARMS") after completing the acquisition for RM1.9 million on 18 May 2021.

Armed with over 20 years of experience in the retail solutions space, ARMS provides point of sales ("POS") software, retail management system and F&B software solutions. ARMS also distributes retail hardware equipment and accessories, which are bundled with its proprietary software, namely ARMS Go, ARMS Premium and ARMS F&B. Its customers include supermarkets, pharmacies, convenience stores, as well as F&B outlets, among others.

Radiant Group signed the conditional share sale agreement with Lee Thiam Sew and Teh How Kiat for the acquisition of 210,000 ordinary shares in ARMS, equivalent to 70% of the issued share capital of ARMS for RM1.9 million. The acquisition is funded through internally generated funds. Mr Lee would also provide a net profit guarantee of RM0.2 million per year for the financial years ending 31 December (FY) 2021 and FY2022.

"This acquisition allows us to leverage on ARMS' affordable price points for retail management systems, and to also cater to the rising demand of digitalisation among retailers in Malaysia.

Additionally, the inclusion of ARMS not only complements our current portfolio of in-house retail management software, but also allows us to further enhance our foothold in the retail and F&B segments in Malaysia.

Going forward, we will be able to provide a wider spectrum of services to our customers, and solidify our position as a one-stop technology solutions provider."

***Paul Yap Ban Foo ("叶汶富"),
Managing Director of Radiant Globaltech Berhad***



RADIANT GLOBALTECH BERHAD 200301018877 (621297-A)
HEAD OFFICE: Unit 03-06 & 03-07, Level 3, Tower B, Vertical Business Suite
Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.
Tel: 03 – 2242 2059

About Radiant Globaltech Berhad (锐腾有限公司, www.rgtech.com.my)

Founded in 1994, Radiant Group is primarily involved in the provision of retail technology solutions, which consists of providing hardware and software for retail industry, as well as maintenance and technical support services for retail hardware and software. The Group has operational presence in Malaysia, Vietnam, Cambodia and Thailand.

Radiant Group's retail technology solutions are used in the retail sector to automate customers' operations, in order to increase efficiency and reduce costs. Furthermore, the Group's retail technology solutions are used for capturing and processing payments (i.e. POS), inventory management, analytics and reporting, as well as sales and marketing (i.e. customer loyalty management).

The Group boasts a notable list of customers which includes 99 Speedmart, 7-Eleven Malaysia, Aeon Big, Aeon TopValu, Giant, Parkson, Cold Storage, Guardian and Manjaku Baby Mall.

Issued for and on behalf of RADIANT GLOBALTECH BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd

For media enquiries, please contact:

Mr. Calvin See Tho
E: calvin@aquilas.com.my
T: 03-2711 1391 / 016-294 1995

For investor enquiries, please contact:

Ms. Julia Pong
E: julia@aquilas.com.my
T: 03-2711 1391 / 012-3909258